



Press Release

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PACIFIC-GULF MARINE AWARDED SHIP MANAGER CONTRACTS

New Orleans, LA (2/01/16) – Pacific-Gulf Marine (PGM) has been awarded two (2) four-year firm contracts with a total value of approximately \$96 million to manage six ships for the U.S. Maritime Administration (MARAD). Of the six ships, three are out ported in the San Francisco Bay area while the other three are located in Newport News, Virginia. The ships are a part of MARAD’s fleet that currently comprises the Ready Reserve Force (RRF) Program. The Ready Reserve Force is composed of military-useful ships maintained by commercial operators in a high state of readiness to be activated upon notice from the Defense Department. MARAD is the U.S. Government agency responsible for overseeing the RRF fleet.

Established in 1976, PGM is a privately held, full-service marine operating and ship management company servicing both commercial and governmental accounts on an international and domestic basis. In addition to vessel management, PGM is actively engaged in technical consulting, chartering, cargo brokerage and agency representation. The company is certified to the International Safety Management (ISM) Code and the International Standards Organization (ISO) 9001 and 14001 Standards.

“We are extremely pleased with today’s announcement from Washington and look forward to continuing our working relationship with the Maritime Administration—a partnership that has spanned over three decades. Our commitment to the U.S. maritime industry is the very foundation of our operation; it reflects a distinctive level of quality service that has consistently been delivered to the many principals we’ve served over the last thirty-nine years,” said Todd Johnson, PGM President and Chief Executive Officer.